GET CONSOLIDATED REPORTS FROM MULTIPLE SYSTEMS IN A JIFFY!

A client reduced their report generation time and increased efficiency by bringing multiple systems into one single platform

IVM

acuma

A SAKSOFT COMPANY

CLIENT OVERVIEW

Our Client is an American multinational financial services corporation headquartered in Midtown Manhattan, New York City. It operates in 24 countries and has more than 1300 offices and 60,000 employees. The main areas of business for the firm today are Global Wealth Management, Institutional Securities, and Investment Management.

Client
A leading financial service company

Industry
Banking

Service Offering
Data Warehouse and Business Intelligence (Business Objects)

Business Challenge

The Client used 3 major operational systems for reporting needs - Customer management, Transaction management, and Financial management. The reporting was associated to the individual systems and the Client was unable to get a consolidated report or analytics. The Client was looking for a solution that could effectively handle parameters such as multiple products, currencies and languages and enable cross-system analysis.

Business Solution

Acuma team studied the existing systems and functionalities, analysed inputs from users, and designed the MIS reports & feed requirements in terms of content, presentation and frequency. Our technical team proposed a data warehouse system that automatically collects data from operational systems at user-defined frequencies and generate information on pre-defined format for MIS reporting. The architecture involved developing a data collection tool, modular backend processes for faster access to information, and simple administrative support system. The application development and implementation was completed within 60 days.

Business Benefits

- An integrated system that generates comprehensive and customised reports

- 25% reduction in report generation time

- Access to better analytics enabled faster and efficient decision making

- Overall increase in operational efficiency

Acuma brought together three major operational systems in a single platform to enable better analytics and generate reports faster.